



# Betting Policy

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## BETTING POLICY

### DATE OF COMMENCEMENT

This policy comes into effect on 24 November 2004

### PURPOSE

The *Racing Act 2002* authorises Greyhounds Queensland Limited (GQL) to make policies for the sound management of the greyhound racing industry. Section 81 (f) of the Act requires GQL to make a policy lawful betting on races held under the control of GQL, including selling a product to a person lawfully conducting wagering under the *Wagering Act 1998*.

The purpose of the policy is to ensure that any betting and or wagering conducted on a licensed venue, licensed by GQL, is conducted lawfully, and that the product of greyhound racing, if sold, is sold only to the holder of a race wagering licence.

### POLICY STATEMENT

It is GQL policy that betting with a racing bookmaker, and wagering with a totalisator, is conducted in a way that:

- on balance, ensures that the greyhound racing industry, the State of Queensland and the community as a whole benefit from betting and wagering
- ensures the integrity and fairness of the betting services
- ensures the probity of those involved in the conduct of betting and wagering
- encourages responsible gambling and minimises any potential harm from betting and wagering.

### APPLICATION

This policy applies to:

- GQL
- Clubs
- Licensed bookmakers
- Queensland Race Product Co Ltd



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# PROCEDURES

GQL will ensure that before granting a person, or corporation, a racing bookmakers licence, the person is the holder of an Eligibility Certificate issued in accordance with the *Racing Act 2002*.

GQL will ensure that a person or corporation is not permitted to operate as a racing bookmaker at a licensed venue unless the holder of an appropriate licence and indemnity insurance policy or bond.

GQL will monitor the activities of a racing bookmaker and the bookmaker's clerk/ agent to ensure that the activities are in accordance with the *Racing Act 2002* and GQL rules of greyhound racing

A club shall not conduct oncourse wagering by means of a totalisator unless the holder of an Oncourse Wagering Permit issued in accordance with the *Wagering Act 1998*.

A club conducting oncourse wagering by means of a totalisator must ensure that appropriate personnel are employed in its wagering operation.

GQL will enter into appropriate agreements with Queensland Race Product Co Ltd for the sale of the product on which wagering may be conducted in accordance with the *Wagering Act 1998*.

GQL, clubs and racing bookmakers must promote the principles of the Queensland Responsible Gambling Code of Practice.

### ***Review***

This policy will be reviewed after two years of operation.

This policy was reviewed by GQL Board on 31 January 2007, with the policy to be reviewed within two years of this date or earlier as determined by GQL Board.

This policy was reviewed by GQL Board on 28 January 2009 with the policy to be reviewed within 2 years of this date or earlier as determined by GQL Board.

### ***GQL rules of greyhound racing***

GQL rules of greyhound racing provide for the application of this policy.